

Ad-hoc release according to section 15 Securities Trading Act (WpHG)

Dräger reviewing the buy-back of the Siemens stake in Dräger Medical AG & Co. KG

Drägerwerk AG & Co. KGaA (Dräger) is reviewing the buy-back of the 25 percent stake currently held by Siemens AG (Siemens) in Dräger Medical AG & Co. KG. This would increase the stake Dräger holds in the medical subsidiary to 100 percent. Dräger is currently involved in negotiations on funding.

Initial exploratory discussions between Siemens and Dräger have concluded that the buy-back could result in a total financial outlay in the region of EUR 300 million for Dräger.

Dräger and Siemens are going to be intensifying discussions about the possible acquisition of the stake in the coming weeks. In addition to that, both companies agree to continue cooperation.

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